

### Summer School

# **Doing Business in Southern Africa**

June / July 2019

Coordinators:

Anika Berning (Department of Business Management)

Bokang Mpeta (Department of Economics, Stellenbosch University)

Heidi October (Frederik Van Zyl Slabbert Institute for Student Leadership Development)

## **Course Description**

African countries are experiencing rapid growth. Six of the world's ten fastest growing economies between 2001 and 2010 were African countries, of which 2 were in Southern Africa. Moreover, this growth is increasing: the Economist predicts that seven of the top ten fastest growing economies between 2011 and 2015 will be African countries. This is a dramatic change from the poor performance of the previous three decades, when African countries became synonymous with images of civil war, disease, famine and poverty.

This rapid rise in African incomes has not gone unnoticed by entrepreneurs and firms in search of profitable investment opportunities. Even after the global recession, foreign direct investment into Southern Africa continues to surge. But such optimism is also tainted by the institutional and policy environment in these countries; not all investments have been successful because the political, developmental and social challenges impose several constraints on entrepreneurs and managers.

This course aims to help students investigate the unique institutional and policy conditions in Southern African countries which will not only allow future entrepreneurs and managers to understand the challenges that will confront their businesses, but also allow them to identify the opportunities that this rapidly growing region offers.

#### **Course Information**

Doing Business in Southern Africa is a 4 – week programme where students follow <u>2 courses in total</u>: Course I is worth 2 USA (4 ECTS) credits and Course 2 is worth 5 USA (10 ECTS) credits. The total credits are thus 7 USA (14 ECTS) Credits.

- Course 1: Introduction to South Africa's Political History (1 Week)
- Course 2: Doing Business in Southern Africa (3 Weeks)

#### The following themes will be discussed during the programme:

- o The roots of South Africa's development challenges
- Post-Apartheid economic successes and failures
- Social constraints: education, health and social policy
- Economic policy and the future



- Trade Policy, Market Access and the art of Exports
- o A balancing act: Competition, Labour and Monetary Policy
- Comparative and competitive advantages: Agriculture and Trade in Services
- Business Strategy in a Developing Country
- The South African Market
- o Entrepreneurship in South Africa
- o Marketing in South Africa
- Starting a small business in South Africa
- o Understanding Entrepreneurial Leadership in the context of Southern Africa
- o Leadership lessons unique to Africa
- o Practical exposure to upcoming and established business leadership ideas

#### These are the course outcomes for Doing Business in Southern Africa

- An acute knowledge of the development challenges facing Southern African countries
- Understand the growth of emerging Southern African markets and identify future growth potential
- Ability to discuss and debate current and future policy issues in a development country context
- Awareness of the additional social, environmental and ethical considerations for African businesses
- Prepare written case studies of a Southern African business
- Deliver oral presentations and elevator pitches to a diverse audience

#### **Presentation**

The balance between theory and practice will be maintained throughout the programme. Registered students can expect the following:

- Lectures conducted by Stellenbosch faculty, and other South African experts;
- Visits to prominent businesses in the Western Cape;
- Various Guest Speakers from the business world;
- Interactive classes driven by discussion and student presentations.

# **Course Programme & Dates**

A well-organized social programme supports the academic programme of the summer school.

#### Week I

Monday 24 June - Thursday 27 June:

Course I: Introduction to South Africa's Political History

Presented by Dr. Karen Smith

Class Room: Van der Ster, Room 2118



Mon I July	er Ster, Room 1017 Tues 2 July	Wed 3 July	Thurs 4 July	Fri 5 July
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Africa	inequality in a	macro-economic	Africa's economy	
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Johan Fourie,	Discussion	,	Nwabisa Makaluza	
lecturer in	Session	Hylton Hollander,		
Economics		lecturer in		
	Bokang Mpeta,	Economics		0 4( )
	lecturer in			
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14:00-16:30		South Africa's	Africa	
An African and	The South	macro-economic		
South African	African labour	outlook (II)	Debra	
future	market		Shepherd, lecturer	
		Hylton Hollander	in Economics	
Johan Fourie	Nwabisa Makaluza,			
	lecturer in			
	Economics			
Monday 8 July: <b>Leadership</b>	Tuesday 9 July:  Entrepreneurship	Wednesday 10 July:  Corporate Social	Thursday     July: Visit Companies	Friday 12 July:  Entrepreneurial
lessons from	in South Africa	Responsibility in	and Incubators in	lessons from
Southern Africa	iii Joutii Aii ica	South Africa	Cape Town	Southern African
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Launch Lab	Derning	Berning	Spurgeon Wilson	Assessment
		208		
Interviews with	Strategic			Heidi October &
				Common Miles
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Businesses in the Launch Lab	Management in South Africa	Site visit: Capitec 14:00 – 16:00 (Depart 13:00)		Spurgeon wilson
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Launch Lab	South Africa Lecturer: Anika Berning Week 3 Assignment:	14:00 – 16:00		Spurgeon Wilson
Launch Lab  Heidi October &	South Africa Lecturer: Anika Berning Week 3 Assignment: Business Model	14:00 – 16:00		Spurgeon Wilson
Launch Lab  Heidi October &	South Africa Lecturer: Anika Berning Week 3 Assignment:	14:00 – 16:00		Spurgeon Wilson
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### **Evaluation**

The final mark of a student is composed of the following components:

- Class Participation (5%)
- Test for Week 2 (15%)
- Written Assignment for Week 2 (15%)
- Class Assignment for Week 3 (10%)
- Individual Leadership Presentations in Week 4 (15%)
- Final Presentation: Dragon's Den (40%)

# **Admission Requirements**

These are the admission requirements for Doing Business in Southern Africa:

■ 2.8 GPA

Application forms are available on the summer school website.

### **More Information**

Contact Werner de Wit: wdw@sun.ac.za